

## MANAGEMENT REPORT

Date: September 21, 2017  
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Meeting Date: September 27, 2017

TO: Library Board  
FROM: Eric Smith, Director, Corporate Services & Facilities  
SUBJECT: **July 31, 2017 Operating Results**

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### **PURPOSE**

The purpose of this report is for the Board to review the monthly statement of revenues and expenditures.

### **RECOMMENDATION**

That the Board receive the Statement of Revenues and Expenditures for the seven months ended July 31, 2017 for information.

### **BACKGROUND**

Financial results are presented monthly, where possible, to the Services Finance and HR Committee for information.

### **DISCUSSION**

Attached are the July statements of revenues and expenditures and variance explanations.

Also attached is a summary of the reserves transactions for July.

VANCOUVER PUBLIC LIBRARY BOARD  
 OPERATING BUDGET  
 STATEMENT OF REVENUES AND EXPENDITURES  
 FOR THE SEVEN MONTHS ENDED JULY 31, 2017

	2017 BUDGET	BUDGET To July 31	ACTUAL 2017	VARIANCE 2017	% ACTUAL / TOTAL BUDGET	FORECAST To Year End	VARIANCE To Year End	ACTUAL 2016	VARIANCE 2016	?: Actual/ Total Budget
REVENUES										
FINES	\$634,300	\$371,000	\$349,500	\$(21,500)	55.10%	\$624,748	\$9,552	\$362,754	\$(59,346)	50.39%
PHOTOCOPIER	200,000	115,800	139,492	23,692	69.75%	226,610	(26,610)	126,071	11,871	64.72%
RECOVERY SOCIAL PLANNING	488,300	284,900	289,106	4,206	59.21%	490,672	(2,372)	297,167	15,067	61.39%
PROVINCIAL GRANT	1,309,100	1,309,100	1,174,202	(134,898)	89.70%	1,449,100	0	1,317,066	(1,334)	99.90%
INTERLINK	140,000	140,000	140,795	795	100.57%	0	0	146,560	146,560	112.74%
GIFTS & GRANTS	534,600	313,600	355,850	42,250	66.56%	528,094	6,506	415,273	124,673	121.21%
OTHER	1,818,900	1,041,800	1,033,059	(8,741)	56.80%	1,842,043	(23,143)	968,044	(85,556)	51.53%
TOTAL REVENUES	5,125,200	3,576,200	3,482,004	(94,196)	67.94%	5,161,267	(36,067)	3,632,935	151,935	71.68%
EXPENDITURES										
SALARIES AND BENEFITS										
FULL TIME SALARIES	23,524,100	13,715,900	12,714,919	1,000,981	54.05%	22,713,544	810,556	12,355,169	1,031,006	52.93%
PART TIME SALARIES	7,833,000	4,484,400	4,918,815	(434,415)	62.80%	8,204,500	(371,500)	4,992,297	(821,597)	68.42%
FRINGE BENEFITS	6,226,100	3,632,400	3,483,157	149,243	55.94%	6,044,861	181,239	3,416,655	89,120	56.25%
OTHER	(372,100)	(216,300)	74,828	(291,128)	-20.11%	84,346	(456,446)	60,281	(276,081)	-16.25%
	37,211,100	21,616,400	21,191,718	424,682	56.95%	37,047,251	163,849	20,824,402	22,448	57.30%
BOOKS AND PUBLICATIONS	4,714,300	2,940,000	3,240,718	(300,718)	68.74%	4,714,395	(95)	2,973,699	(264,699)	60.01%

VANCOUVER PUBLIC LIBRARY BOARD  
 OPERATING BUDGET  
 STATEMENT OF REVENUES AND EXPENDITURES  
 FOR THE SEVEN MONTHS ENDED JULY 31, 2017

	2017 BUDGET	BUDGET To July 31	ACTUAL 2017	VARIANCE 2017	% ACTUAL / TOTAL BUDGET	FORECAST To Year End	VARIANCE To Year End	ACTUAL 2016	VARIANCE 2016	%; Actual/ Total Budget
OPERATING AND MAINT										
BUILDING OCCUPANCY	3,506,800	2,027,700	1,833,404	194,296	52.28%	3,345,400	161,400	1,549,874	129,726	52.27%
EQUIPMENT AND FLEET	742,200	511,500	536,531	(25,031)	72.29%	741,768	432	432,914	31,786	60.64%
OTHER	1,329,300	764,000	852,675	(88,675)	64.14%	1,326,461	2,839	742,402	65,998	55.28%
SUPPLIES AND MATERIALS	1,008,200	663,000	613,996	49,004	60.90%	987,445	20,755	697,256	99,244	59.00%
INTERNAL ALLOCATIONS	1,915,415	1,121,590	970,180	151,410	50.65%	1,877,072	38,343	1,040,806	21,664	56.88%
	8,501,915	5,087,790	4,806,786	281,004	56.54%	8,278,146	223,769	4,463,252	348,418	55.56%
TOTAL EXPENDITURES	50,427,315	29,644,190	29,239,222	404,968	57.98%	50,039,792	387,523	28,261,353	106,167	57.29%
TRANSFER TO RESERVES	180,800	679,200	643,274	35,926	355.79%	290,843	(110,043)	710,701	(186,501)	426.85%
TRANSFER FROM RESERVES	(350,500)	(353,500)	(339,126)	(14,374)	96.75%	(339,126)	(11,374)	(889,763)	(11,437)	78.41%
CITY FUNDING	45,132,415	26,393,690	26,061,366	\$332,324	57.74%	44,830,242	302,173	24,449,356	60,164	56.47%
Revenues % YTD (Monthly)		0.5833								
Salaries % YTD (Daily)		0.5833								
Expenses % YTD (Monthly)		0.5833								

(expenses) = over budget  
 (revenues) = under budget

**Vancouver Public Library Board  
Notes to the Statement of Revenues & Expenditures  
For the Seven Months Ended July 30, 2017**

**REVENUES**

Fines are under budget \$21,500. Photo printing revenues are over budget \$23,700. The recovery from Social Planning relates to the actual expenditures for the Carnegie Reading Room and is slightly over budget in staff costs. The Provincial per capita grant has been received, however the other Provincial grants have not been received as planned resulting in a temporary negative variance. Gifts and Grants received are over budget to July 31. The timing of the receipt of donations is difficult to accurately predict, thus there will be fluctuations between budget and actual throughout the year. Other revenues are under budget by \$8,700 (June over budget \$12,300). This is due to a negative variance in Events rentals, partially offset by positive variances in InfoAction and miscellaneous revenues.

**EXPENDITURES**

**Salaries & Benefits**

Over all salaries and benefits are under budget by \$424,700 (June \$417,100). There is a positive variance in full time and fringe benefits. Hourly staff costs are over budget with hourly staff being used to temporarily fill full time positions. Part time staffing and vacation replacement are under budget. Sick replacement is over budget. The staff surplus, resulting from the delayed opening of the néca?mat ct Strathcona Branch Library, is \$ 126,000 and the surplus from the April implementation of living wage is approximately \$40,000.

**Books & Publications**

Books and Publications is over budget \$300,700 (June \$335,200). This is expected to be close to budget by year end.

**Operating & Maintenance**

Building occupancy is under budget by \$194,300 (June \$136,300), mostly related to library square maintenance and electricity, as well as security for néca?mat ct Strathcona. Equipment and fleet is over budget by \$25,000 (June \$50,200), mostly in services agreements and vehicle charges. Other is over budget by \$88,700 (June \$11,000), mostly in legal and special projects, partially offset by a surplus in InterLink operating costs. Supplies and materials is under budget \$49,000 (June \$40,000) with a positive variance office supplies, digital content, conservation supplies and rental expenses, partially offset by negative variances in library cards and security tags. Internal allocations relates to the costs for library square maintenance being transferred from the City. There is a positive variance of \$151,400 (June \$121,600).

**Transfers**

The transfers to reserves are under budget due to some of the Provincial grants not being received. The transfer from reserves is slightly under budget as current donations for collections were used rather than prior year's donations.

**Other**

Overall the library is under budget \$332,300 (June under \$250,900) to the end of June, mostly related to salaries and benefits and Library Square maintenance, offset by Collections.

**Reserves**

In July, the transfer to reserves relates to interest, unspent Provincial grants, and reversing previous month's entries for InfoAction.

VANCOUVER PUBLIC LIBRARY													
VANCOUVER PUBLIC LIBRARY					2017 budget		AS AT						
2017 budget					REV	0.5833	31-Jul-17						
					SAL	0.5833							
					EXP	0.5833							
					BUDGET	BUDGET	ACTUAL	VARIANCE	% Actual/	ACTUAL	VARIANCE	% Actual/	
					TOTAL	At July 31	At July 31	At July 31	Total Budget	2016	2016	Total Budget	
REVENUES													
prog fee	490240	FINES	634,300	0	0	634,300	371,000	349,500	(21,500)	55.10%	362,754	(59,346)	50.39%
prog fee	490520	PHOTOCOPY	200,000	0	0	200,000	115,800	139,492	23,692	69.75%	126,071	11,871	64.72%
prog fee	490690	SALE OF GOODS	43,900	0	0	43,900	25,900	12,319	(13,581)	28.06%	10,510	(1,190)	22.90%
prog fee	490970	SALE OF PHOTOS	10,000	0	0	10,000	5,600	6,225	625	62.25%	5,331	(1,669)	44.43%
prog fee	490980	HOLDS NOT PICKED UP	70,400	0	0	70,400	41,300	37,740	(3,560)	53.61%	36,027	227	52.21%
prog fee	490990	SUBSCRIPTION CARDS	161,500	0	0	161,500	93,800	105,995	12,195	65.63%	105,884	14,284	67.66%
prog fee	491000	LOST CARDS CHARGE	14,000	0	0	14,000	6,300	7,150	850	51.07%	7,585	785	51.60%
prog fee	491225	LOST BOOKS CHARGE	95,500	0	0	95,500	59,500	64,533	5,033	67.57%	58,854	3,354	61.95%
crec	430070	SECURITY CHARGEBACKS	170,700	0	0	170,700	99,400	99,742	342	58.43%	102,180	(20)	58.36%
crec	430070	V.S.B. and other	68,500	0	0	68,500	35,800	36,770	970	53.68%	35,709	409	52.90%
crec	434210	RECOVERY - SOCIAL PLANNING	488,300	0	0	488,300	284,900	289,106	4,206	59.21%	297,167	15,067	61.39%
crec	490300	GIFTS & GRANTS	0	0	534,600	534,600	313,600	355,850	42,250	66.56%	415,273	124,673	121.21%
crec	490340	INTERLINK RESOURCE SHARING GRAN	0	140,000	0	140,000	140,000	140,795	795	100.57%	146,560	146,560	112.74%
crec	490340	PROVINCIAL GRANTS	0	1,309,100	0	1,309,100	1,309,100	1,174,202	(134,898)	89.70%	1,317,066	(1,334)	99.90%
ren	490100	FEES - INFOACTION	528,800	0	0	528,800	303,500	312,783	9,283	59.15%	283,565	(51,735)	49.32%
ren	490610	RENTAL INCOME	472,700	0	0	472,700	275,800	205,097	(70,703)	43.39%	215,430	(74,370)	43.41%
ren	490810	MISCELLANEOUS	182,900	0	0	182,900	94,900	144,705	49,805	79.12%	106,969	24,369	62.26%
Total Revenue			3,141,500	1,449,100	534,600	5,125,200	3,576,200	3,482,004	(94,196)	67.94%	3,632,935	151,935	71.68%
CITY OF VANCOUVER			45,132,415	0	0	45,132,415	26,393,690	26,061,366	(332,324)	57.74%	24,449,356	(60,164)	56.47%
TOTAL REVENUE			48,273,915	1,449,100	534,600	50,257,615	29,969,890	29,543,370	(426,520)	58.78%	28,082,291	91,771	58.07%
SALARIES AND BENIFITS													
S&B	520000	FULL TIME SALARIES	22,975,200	548,900	0	23,524,100	13,715,900	12,714,919	1,000,981	54.05%	\$12,355,169	\$1,031,006	52.93%
S&B	520000	PART TIME with Benefits SALARIES	3,336,500	0	0	3,336,500	1,946,000	2,013,399	(67,399)	60.34%	1,916,221	(198,221)	67.23%
S&B	520020	SAL - PT -CASUAL (actual)	3,132,500	0	0	3,132,500	1,827,000	1,924,745	(97,745)	61.44%	2,022,469	(209,969)	64.95%
S&B	520025/600	SALARIES CASUAL/temp help (actual)	1,264,300	0	0	1,264,300	737,800	1,169,259	(431,459)	92.48%	1,254,949	(536,049)	101.83%
S&B	790999	BUDGET ACTIVITY ALLOC	(8,970,600)	0	0	(8,970,600)	(5,233,200)	(6,109,797)	876,597	68.11%	(6,101,571)	1,126,671	71.21%
S&B	732501	FULL TIME SALARIES (HRLY STAFF)	0	0	0	0	0	929,190	(929,190)		965,579	(965,579)	
S&B	732502	PART TIME SALARIES (STD)	7,368,400	106,600	0	7,475,000	4,361,700	4,219,936	141,764	56.45%	3,919,023	170,177	55.08%
S&B	732503	VACATION REPLACEMENT (STD)	773,300	20,500	0	793,800	375,400	283,117	92,283	35.67%	321,219	22,281	42.26%
S&B	732504	SICK REPLACEMENT (STD)	206,900	7,900	0	214,800	127,400	159,787	(32,387)	74.39%	222,785	(97,685)	105.09%
S&B	732506	CASUAL (STD)	485,900	1,100	0	487,000	284,200	258,902	25,298	53.16%	396,204	(115,904)	82.44%
S&B	732508	TRAINING	99,700	0	0	99,700	58,100	70,277	(12,177)	70.49%	75,418	(17,318)	75.87%
S&B													
S&B	Total part time/aux		7,696,900	136,100	0	7,833,000	4,484,400	4,918,815	(434,415)	62.80%	4,992,297	(821,597)	68.42%
S&B									0			0	
S&B	523010-90	FRINGE BENEFITS	6,109,000	117,100	0	6,226,100	3,632,400	3,483,157	149,243	55.94%	3,416,655	89,120	56.25%

VANCOUVER PUBLIC LIBRARY									
2017 budget									
VANCOUVER PUBLIC LIBRARY				REV	0.5833	AS AT			
2017 budget				SAL	0.5833	31-Jul-17			
				EXP	0.5833				
CITY	PROVINCIAL	OTHER		BUDGET	BUDGET	ACTUAL	VARIANCE	% Actual/	ACTUAL
	GRANTS	gifts/grants		TOTAL	At July 31	At July 31	At July 31	Total Budget	2016
S&B	OTHER						0		0
S&B	521060	GRATUITY PAY	10,200	0	0	10,200	6,300	0	6,300
S&B	524010	AUTO ALLOWANCE	9,200	0	0	9,200	5,600	5,313	405
S&B	524020	SHIFT DIFF	24,500	0	0	24,500	14,000	10,685	2,823
S&B	524030	HIGHER CAPACITY	82,800	0	0	82,800	48,300	0	48,300
S&B	524060/50	SEPARATION COSTS/OTHER	0	0	0	0	0	0	0
S&B	525000	OVERTIME	26,000	0	0	26,000	15,400	49,385	(23,727)
S&B	852010	Building Mgt Labour	0	0	0	0	9,445	(9,445)	(4,982)
S&B	591050	GENERAL TURNOVER	(524,800)	0	0	(524,800)	(305,900)	0	(305,200)
S&B	Total Other		(372,100)	0	0	(372,100)	(216,300)	74,828	(276,081)
S&B	TOTAL SALARIES AND BENEFITS		36,409,000	802,100	0	37,211,100	21,616,400	21,191,718	22,448
reg	534050	Regional Utility Charges WATER	1,000	0	0	1,000	0	-264	0
bld	531122	PROPERTY INSURANCE	254,500	0	0	254,500	140,900	139,409	30,398
bld	531256	MAINTENANCE - BUILDINGS	206,500	0	0	206,500	120,400	27,485	92,915
bld	533230	JANITOR SUPPLIES	38,100	0	0	38,100	22,400	22,840	(440)
bld	534010	ELECTRICITY	828,700	0	0	828,700	482,300	467,503	48,977
bld	534020	GAS & OIL	43,800	0	0	43,800	25,900	26,566	12,557
bld	534030	STEAM HEAT	75,700	0	0	75,700	44,100	34,434	21,181
Bld	535040	BUILDING RENTAL	1,077,800	0	0	1,077,800	628,600	607,669	(7,201)
bld	720004	BUILDINGS	215,800	0	0	215,800	126,000	126,195	(24,322)
bld	720008	MTC ELEC EQUIP	38,100	0	0	38,100	22,400	11,854	9,371
bld	720011	GROUPS	11,700	0	0	11,700	3,800	3,748	253
bld	720013	LIGHT FIXTURES	3,200	0	0	3,200	2,100	4,971	1,045
bld	733020	BUILDING SECURITY	712,900	0	0	712,900	408,800	360,730	14,693
	Total Building occupancy and Maintenance		3,506,800	0	0	3,506,800	2,027,700	1,833,404	129,726
pro	531150	Professional fees LEGAL COSTS	12,400	0	0	12,400	7,000	20,766	3,452
eqf	531090	SERVICE CONTRACT	397,700	0	0	397,700	348,000	382,183	44,009
eqf	531250	EQUIPMENT REP/MTC	17,200	0	0	17,200	9,800	2,771	(4,477)
eqf	533070	EQUIP/FURN PURCHASE	86,500	129,600	0	216,100	89,400	81,957	(14,173)
eqf	533170	UNIFORMS	600	0	0	600	400	661	0
eqf	535030	AUTO LEASES	4,600	0	0	4,600	2,800	1,789	(1,703)



VANCOUVER PUBLIC LIBRARY													
2017 budget													
VANCOUVER PUBLIC LIBRARY 2017 budget				REV SAL EXP 0.5833 0.5833 0.5833	AS AT 31-Jul-17								
CITY	PROVINCIAL GRANTS	OTHER gifts/grants		BUDGET TOTAL	BUDGET At July 31	ACTUAL At July 31	VARIANCE At July 31	% Actual/ Total Budget		ACTUAL 2016	VARIANCE 2016	% Actual/ Total Budget	
eqf	535050	OFFICE EQUIPMENT	33,900	0	0	33,900	19,800	19,700	100	58.11%	13,679	7,021	40.35%
eqf	598030	EOS ACCIDENT BILLABLE	300	0	0	300	0	926	(926)	308.67%	0	0	
eqf	598040	EOS OP RESPONSIBLE	500	0	0	500	0	0	0	0.00%	0	400	0.00%
eqf	598050	EOS/RENT/SERVICE	36,100	0	0	36,100	21,000	29,690	(8,690)	82.24%	21,969	(3,769)	69.52%
eqf	598100	EOS/VANDALISM	0	0	0	0	0	268	(268)		0	0	
eqf	598140	EOS/FUEL CHARGE	26,500	0	0	26,500	15,400	12,829	2,571	48.41%	11,566	3,134	46.45%
eqf	598150	EOS.INSURANCE CHARGE	6,200	0	0	6,200	3,500	3,571	(71)	57.60%	3,621	(121)	59.36%
eqf	598160	EOS/OPS ENVIRONMENT	1,200	0	0	1,200	700	700	700	0.00%	600	600	0.00%
eqf	598170	EOS/OPS USER REQUESTED	1,300	0	0	1,300	700	30	670	2.31%	24	676	2.40%
eqf	851000	City run equip				0	0	156	(156)		211	(211)	#DIV/0!
Total Equipment & Fleet			612,600	0	129,600	742,200	511,500	536,531	(25,031)	72.29%	432,914	31,786	1
Other expenses													
oth	510020	CASH OVER/SHORT	0	0	0	0	0	193	(193)		287	(287)	#DIV/0!
oth	510060	MEMBERSHIP	16,600			16,600	13,600	11,507	2,093	69.32%	11,087	5,213	68.02%
oth	524050	PROFESS./TRADE FEES				0	0	1,953	(1,953)		5,556	(5,556)	
oth	531030	ADVERTISING/SIGN RENTALS	4,000			4,000	2,800	0	2,800	0.00%	147	2,153	3.68%
oth	531050	ARMORED CAR	28,000			28,000	16,100	16,012	88	57.19%	16,538	5,162	0
oth	531080	REFUSE DISPOSAL	23,100	0	0	23,100	13,300	10,257	3,043	44.40%	10,189	2,311	42.10%
oth	531122	PROPERTY INSURANCE	5,000	0	0	5,000	2,800	4,736	(1,936)	94.72%	0	0	#DIV/0!
oth	531210	PRINTING	9,000			9,000	6,700	3,142	3,558	34.91%	5,015	585	50.15%
oth	531220	PUBLIC RELATIONS	57,200			57,200	33,600	39,663	(6,063)	69.34%	18,210	15,790	30.81%
oth	531280	TRANSPORTATION EXPENSE	29,000			29,000	16,800	11,827	4,973	40.78%	13,085	3,715	45.12%
oth	531340	DEPT HEAD EXP	1,600			1,600	700	152	548	9.50%	593	107	37.06%
oth	532030	MEETING EXPENSES	25,500			25,500	13,400	17,340	(3,940)	68.00%	13,258	2,542	50.03%
oth	534040	TELEPHONE	44,500			44,500	23,800	18,783	5,017	42.21%	21,474	6,626	43.56%
oth	534070	COMPUTER TEL LINES	132,900			132,900	77,700	75,906	1,794	57.12%	58,386	15,814	45.44%
oth	594350	REC-SPEC EVENTS	(7,500)	0	0	(7,500)	0	0	0	0.00%	0	0	0.00%
oth	598025	Int Chrgs - Rec Checks	0	0	0	0	0		0		1,381	(1,381)	#DIV/0!
oth	730010	SPECIAL PROJECTS	84,100	117,000	233,500	434,600	208,900	294,371	(85,471)	67.73%	246,511	21,189	47.92%
oth	733049	INTERLINK OPERATING COST	0	120,000	0	120,000	120,000	108,420	11,580	90.35%	115,172	4,828	95.98%
oth	733063	PROGRAMS	100,500	25,700	180,000	306,200	164,700	166,843	(2,143)	54.49%	156,421	(17,721)	65.28%
oth	733065	RECRUITING	5,900			5,900	3,500	1,236	2,264	20.95%	541	2,959	9.17%
oth	733110	BOOK SALE COSTS	34,300			34,300	6,900	12,859	(5,959)	37.49%	13,144	(2,044)	48.50%
oth	733126	BUS TR/ CONF/TRAIN	46,000			46,000	31,700	36,973	(5,273)	80.38%	31,955	445	70.85%
Total Other expenses			639,700	262,700	413,500	1,315,900	757,000	832,173	(75,173)	63.24%	738,950	62,450	55.57%
Supplies and materials													
s&m	530001	SHIPPING MATERIALS	9,700			9,700	5,600	2,185	3,415	22.53%	865	4,735	8.92%
s&m	531172	MGTM FEE-INSIDE	0	0	0	0	0	798	(798)		0	0	#DIV/0!
s&m	531270	POSTAGE &MESS SERV	35,400			35,400	20,500	16,899	3,601	47.74%	14,688	12,112	32.35%
s&m	532010	COMPUTER SUPP/SERV	37,100	0	0	37,100	21,700	24,468	(2,768)	65.95%	19,758	1,942	53.26%
s&m	532020	FIRST AID SUPPLIES	2,100			2,100	1,400	1,449	(49)	69.00%	370	1,030	17.62%
s&m	532050	OFFICE SUPPLIES	103,500	0	0	103,500	53,400	40,287	13,113	38.92%	59,478	1,922	57.47%

VANCOUVER PUBLIC LIBRARY												
2017 budget												
VANCOUVER PUBLIC LIBRARY				REV	0.5833	AS AT						
2017 budget				SAL	0.5833	31-Jul-17						
				EXP	0.5833							



Vancouver Public Library  
Reserves  
Year to Date

31-Jul-17

	2016	Transfer To	Transfer From	2017	Net Transfer
<b>Reserve - Library Gifts and Grants 320034</b>					
Donations and Grants					
Provincial Grants	254,960.10	498,171.07	(86,993.00)	666,138.17	411,178.07
Gifts & Grants	951,204.32	78,793.70	(177,132.82)	852,865.20	(98,339.12)
Interest Gifts and grants	57,097.00	9,511.00	(75,000.00)	(8,392)	(65,489.00)
Interest End Fund	0.00	15,550.00	0.00	15,550.00	15,550.00
Endowment Fund	<u>2,259,788.17</u>	<u>0.00</u>	<u>0.00</u>	<u>2,259,788.17</u>	<u>0.00</u>
	3,523,049.59	602,025.77	(339,125.82)	3,785,949.54	262,899.95
Other					
General	839,475.76	27,605.63	0.00	867,081.39	27,605.63
Bayshore	78,707.87	0.00	0.00	78,707.87	0.00
Coal Harbour	187,978.88	0.00	0.00	187,978.88	0.00
Interest other	245,073.18	9,393.07	0.00	254,466.25	9,393.07
	<u>1,351,235.69</u>	<u>36,998.70</u>	<u>0.00</u>	<u>1,388,234.39</u>	<u>36,998.70</u>
	<u>4,874,285.28</u>	<u>639,024.47</u>	<u>(339,125.82)</u>	<u>5,174,183.93</u>	<u>299,898.65</u>
Equipment Reserve 320019	<u>945,602.96</u>	<u>6,300.00</u>	<u>0.00</u>	<u>951,902.96</u>	<u>6,300.00</u>
Reserve for future Rev 320069	<u>0.00</u>		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Reserve for Encumb 320079	<u>0.00</u>			<u>0</u>	<u>0.00</u>
<b>Total Library</b>	<b>5,819,888.24</b>	<b>645,324.47</b>	<b>(339,125.82)</b>	<b>6,126,086.89</b>	<b>306,198.65</b>
Insurance res 320072 (CITY)	<u>0.00</u>	<u>32,403</u>		<u>32,403.00</u>	<u>32,403.00</u>
Total	5,819,888.24	677,727.47	(339,125.82)	6,158,489.89	338,601.65

July

	2017 30-Jun	Transfer To	Transfer From	2017 31-Jul	Net Transfer
<b>Reserve - Library Gifts and Grants 320034</b>					
Donations and Grants					
Provincial Grants	632,303.36	33,834.81		666,138.17	33,834.81
Gifts & Grants	852,865.20	-		852,865.20	0.00
Interest Gifts and grants	(10,956)	2,564		(8,392)	2,564.00
Interest End Fund	13,987.00	1,563.00		15,550.00	1,563.00
Endowment Fund	<u>2,259,788.17</u>			<u>2,259,788.17</u>	<u>0.00</u>
	3,747,987.73	37,961.81	0.00	3,785,949.54	37,961.81
Other					
General	871,302.93	(4,221.54)		867,081.39	(4,221.54)
Bayshore	78,707.87			78,707.87	0.00
Coal Harbour	187,978.88			187,978.88	0.00
Interest other	253,500.63	965.62		254,466.25	965.62
	<u>1,391,490.31</u>	<u>(3,255.92)</u>	<u>0.00</u>	<u>1,388,234.39</u>	<u>(3,255.92)</u>
	<u>5,139,478.04</u>	<u>34,705.89</u>	<u>0.00</u>	<u>5,174,183.93</u>	<u>34,705.89</u>
Equipment Reserve 320019	<u>951,002.96</u>	<u>900.00</u>		<u>951,902.96</u>	<u>900.00</u>
Reserve for future Rev 320069				<u>0.00</u>	<u>0.00</u>
Reserve for Encumb 320079	<u>0</u>			<u>0</u>	<u>0.00</u>
<b>Total Library</b>	<b>6,090,481.00</b>	<b>35,605.89</b>	<b>0.00</b>	<b>6,126,086.89</b>	<b>35,605.89</b>
Insurance res 320072 (CITY)	<u>27,774</u>	<u>4,629</u>		<u>32,403</u>	<u>4,629.00</u>
Total	6,118,255.00	40,234.89	0.00	6,158,489.89	40,234.89